

Approved  
12-5-17  
(119)

**Town of Kentwood  
Louisiana  
Budget Report**

**Year Ending December 31, 2018**

**Town of Kentwood, Louisiana  
Budget Report  
Year Ending December 31, 2018**

**Table of Contents**

	<u>Page</u>
Budget Message.....	3
Ordinance.....	7
Consolidated Statement of Budgeted Means of Financing and Changes in Fund Balance/Net Position Year Ending December 31, 2017.....	9
Consolidated Statement of Budgeted Means of Financing and Changes in Fund Balance/Net Position Year Ending December 31, 2018.....	10
General Fund - Summary Statement of Budgeted Means of Financing and Changes in Fund Balance - Years Ending December 31, 2017 and 2018 .....	11
General Fund - Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance - Years Ending December 31, 2017 and 2018 .....	12
Special Revenue Fund – Kentwood Volunteer Fire Department Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance Years Ending December 31, 2017 and 2018 .....	17
Special Revenue Fund – LHFA Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance Years Ending December 31, 2017 and 2018 .....	18
Special Revenue Fund – Ad Valorem-Recreation Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance Years Ending December 31, 2017 and 2018 .....	19
Enterprise Fund - Utility Fund - All Departments - Summary Statement of Budgeted Means of Financing and Changes in Net Position Years Ending December 31, 2017 and 2018 .....	20
Enterprise Fund - Utility Fund - Gas Utility Department - Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position Years Ending December 31, 2017 and 2018 .....	21
Enterprise Fund - Utility Fund - Sewer Utility Department - Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position Years Ending December 31, 2017 and 2018 .....	22
Enterprise Fund - Utility Fund - Water Utility Department - Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position Years Ending December 31, 2017 and 2018 .....	23
Enterprise Fund - Housing Assistance Fund - Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position Years Ending December 31, 2017 and 2018 .....	24

**Town of Kentwood, Louisiana**  
**Budget Message**  
**For the Year Ending December 31, 2018**

December 5, 2017

To the Members of the Town Council  
Town of Kentwood, Louisiana

We submit to you the proposed budget for the year ending December 31, 2018. There are significant aspects of the budget which are detailed below. Page 9 shows the amended budget summaries for the year 2017. Page 10 shows the proposed summary of the 2018 budget.

For many years the Enterprise Fund (Utility Fund) has been subsidizing the General Fund operations. Due to the surplus funds the Town previously has been able to sustain that level of operations. Due to the depletion of surplus funds, the Town is no longer able to continue that practice. Surpluses from Video Bingo taxes as well as funds that were previously restricted due to the original sewer bond restrictions and released by the payoff of these bonds have been used for operations.

The cost of operations has overall not exceeded the original budgets for 2017, or the levels of previous years. Even though we have experienced big increases in areas such as health insurance, liability insurance, retirement contributions, and other employee benefits, we have offset those with line item reductions in other areas. For 2018, some of the mandatory operating costs will increase.

**Our major problem has been that our revenues have not grown enough to sustain these levels of operations. Some revenues have also declined. Even with the recent increases in gas, water, and sewer rates, effective with the December 1<sup>st</sup> billing, we must reduce the Town's operating expenses by \$250,000 to \$300,000.**

**General Fund**

We need to amend the 2017 budget to agree with the "Amended Budget 2017" column, based on the current budget projected through the end of this year. After audit adjustments and accruals, we actually started 2017 with a \$1,229,909 surplus, of which \$633,999 was undesignated. \$602,817 of this undesignated amount was the amount due from the Enterprise fund for payroll and related benefits paid by the General Fund that was not reimbursed from the Enterprise fund. Transfers have been applied to these interfund payable accounts in 2017.

Pages 12 through 16 present the detail of changes by departments on expenditures and the amendments needed to keep us within those estimates.

For 2018, revenues are budgeted at 2017 levels except for grants and related expenditures. Sales Taxes were below original budget projections by \$58,000. We hope these revenues will increase in 2018 due to new retail outlets. We expect to continue to receive funding in the budget from numerous grants and plan to be funded for others that will cause us to make amendments in 2018 when they are approved. The Town is anticipating \$12,000 in LGAP grants for 2018. The Town has applied for a USDA grant for new maintenance trucks in the amount of \$62,000. On December 10, 2016, the voters approved three new ad valorem taxes for police, fire, and recreation. Projected detailed amounts are included in the 2017 budget. We will not begin receiving these taxes until December 2017 and January 2018. The recreation ad valorem taxes will be included in a separate special revenue fund.

We are proposing 2018 expenditures at 2017 levels, taking into consideration the increase in costs of those items. Currently no pay increases have been proposed in 2018. As we monitor our revenues and expenditures, pay increases may be evaluated and the budget amended for such during 2018. Capital Outlay for 2018 proposes the following: \$12,000 to replace the roof at the maintenance building and \$83,000 for maintenance vehicles (\$62,000 of which would be from the USDA grant). This budget may be amended at any time throughout the year to continue to meet the goals set for our Town.

The Town is anticipating receiving a donation from the parish of the present library building that I would like to convert to house a Youth Center once the new library is completed. We have been awarded \$20,891 from FEMA for repairs to streets due to wash outs from the August 2016 flood. We are awaiting FEMA to make a final determination for the bridge repairs caused by the August 2016 flood. We are working with the Parish on the resurfacing of roads and coordinate repairs to assist in keeping costs at a minimum. We will amend the budget for these considerations as estimates and proposals are received.

### **Enterprise Fund (Utility Fund)**

We need to amend the 2017 budget to agree with the "Amended Budget 2017" column, based on current actual amounts projected through the end of the year. For 2018, gas sales and costs are projected at 2018 volumes, taking into consideration the changes in the cost of gas. Through our membership with the Louisiana Municipal Gas Authority, we still hope to enter into a long term, fixed cost contract for our gas costs. This should help stabilize the large fluctuations in gas costs we are concerned about. Other expenses have been increased based on the continued rise in costs of electricity, supplies, and materials. Interest income has been adjusted to reflect the current rates. After audit adjustments and accruals, we actually started 2017 with a \$1,822,553 surplus, of which we had a deficit of (\$654,617) considered unrestricted. This deficit was caused by the net pension liability and related deferred inflows and outflows of (\$172,766) and OPEB liability of (\$7,830). \$602,817 of this deficit amount was the amount due to the General fund for payroll and related benefits paid by the General Fund that was not reimbursed from the Enterprise fund. Transfers have been applied to these interfund payable accounts in 2017.

Since the year 2000, we incurred additional mandated treatment costs for the soda and ash added to the water. On October 29, 2015, the Town was issued a Certificate of Indebtedness in the amount of \$3,051,608. This was used to repay \$620,682 of USDA Sewer Bonds and for bond issuance costs of \$56,175. The remaining \$2,374,751 is being used on the design and drilling of a new water well needed to serve the Town's needs and complete required improvement to our water tanks. These projects were started in 2015, and appear to be on schedule for completion in 2017. We are hoping the new well and improvements will reduce the high costs of having to treat our water supply.

The Town was approved for \$22,721 from Community Water Enrichment Fund grants for 2018.

### **Special Revenue Fund (Kentwood Volunteer Fire Department)**

This fund is administered by the Parish Fire Board, and accounts for the Fire Departments share of a 20 mill property tax paid by the citizens outside the town's corporate limits. This pays for the Town's fire department's costs in providing fire protection for the part of its service area covered by the fire department in accordance with a contract with Rural Fire Protection District No. 2. The Fire Department hopes to receive another \$4,000 Louisiana Forestry Grant in 2018.

We need to amend the 2017 budget to agree with the "Amended Budget 2017" column, based on current amounts budgeted through the current year. The year 2018, is being budgeted based on amounts supplied by the Fire Department. The detailed budgets of this fund are reported on page 17. The Department is budgeting \$700,000 for replacement of a medical truck and replacement of a tanker truck in 2018 with the surplus funds they have accumulated.

### Special Revenue Fund (LHFA)

The Town is currently renting the housing units. For 2017 and 2018, we have budgeted the rental income projected, as well as any related expenses.

### Housing Assistance Fund (HUD Section 8 Rent Subsidy)

The 2017 original and amended budgets, plus the proposed budget for 2018 are presented on page 24. The Town has been in this program since about 1980. Because of increasing costs and the reduction of Katrina Disaster Voucher Payments, transfers were necessary for 2017 and may also be necessary for 2018. Since we are continuously subsidizing the Housing Assistance Fund, we may consider consolidating with the Parish's housing program, as other municipalities have done, which would also lead to additional benefits for our citizens.

### Recreation Park Project

On December 10, 2016, the voters approved a new ad valorem tax for recreation. Projected detailed amounts are included in the 2017 budget. We will not begin receiving these taxes until December 2017 and January 2018. Due to the construction and future operations of the recreation park, these taxes and related expenditures will be included in a separate special revenue fund which requires a budget to be adopted.

On September 7, 2017, the Town was issued Revenue Bonds in the amount of \$1,200,000. Of this amount \$1,088,454 will be used for construction and improvements for the recreation park project. \$87,430 was deposited into a reserve fund. The remaining included bond costs, bond premium, and underwriter's discount fees.

The Town has been approved for a Land and Water Conservation Fund grant in the amount of \$250,000. This grant requires an equal match of the same amount from local or state funds. The Town has applied for and is anticipating help with the potential funding from a Capital Outlay grant in the amount of \$350,000 to match the Land and Water Conservation Fund grant, and to complete another phase of the Recreation Facility. We have also applied for \$1,363,700 in emergency response grants to assist in the construction of the facility which would include a helicopter pad and other improvements for emergency staging. The Town is working with its engineer and the financial consultants on a final project budget and how to fund the construction costs and an operational budget to complete this important project and addition to our community.

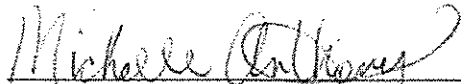
We have attempted to present a budget to you in a fashion and detail that is helpful in your formulating a plan for the ensuing year. Due to the amount of deficit spending in the General Fund, the Enterprise Fund subsidizes the General Fund. In order to limit the amount of funds needed for this, we must investigate ways of controlling and reducing costs and finding new revenues to bring this problem under control. After the first of the year, our committees will continue to meet to develop long-range plans for the operation of the Town. We are available for information or help that you may need in interpreting specific items of the budget.

It has been my pleasure to serve you, and I am proud of our accomplishments and would like to thank all the employees, citizens, public officials and others I may have overlooked, who have supported our efforts. I would also like to thank all employees for the excellent job they have done. Most of the money set aside and dedicated for improvement and construction of municipal buildings is still intact and we are considering some needed projects to put this into use. We have improved our Community Center, upgraded the Senior Citizens Building, the Town Museum, and other Town's facilities. There are many projects and challenges facing the Town that still need to be accomplished.

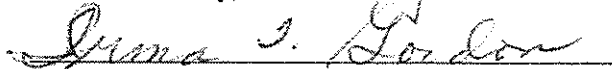
Because the year seemed to go by quickly with all the issues the Town faces, we need to continue to work and make the decisions needed on the many projects we hope to complete. We plan to continue to pursue the economic development plans our citizens helped develop. We will continue and plan to present a pay

plan for employees for consideration that should help stabilize employee turnover and make our salaries competitive based on the job position. We then need to address our revenue sources to insure that our future revenue base can support the proposed pay plan. We hope to continue increasing the recreation and public facilities of the Town. Together, I think we can make these dreams become realities.

Additionally, your comments at this public hearing will be considered for adjustments to this budget document.



Michelle Anthony, Town Clerk



Irma Gordon, Mayor

TOWN OF KENTWOOD

ORDINANCE

AN ORDINANCE ADOPTING AN OPERATING BUDGET  
OF REVENUES AND EXPENDITURES FOR THE FISCAL  
YEAR BEGINNING JANUARY 1, 2018, AND ENDING  
DECEMBER 31, 2018

AND

AMENDING THE OPERATING BUDGET OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDING DECEMBER 31, 2017

BE IT ORDAINED BY THE BOARD OF ALDERMEN, TOWN OF KENTWOOD, in a regular meeting convened December 5, 2017 that:

SECTION 1: The attached detailed estimate of Revenues for the fiscal year beginning January 1, 2018, and ending December 31, 2018, be and the same is hereby adopted to serve as an Operating Budget of Revenues for the Town of Kentwood during said period.

SECTION 2: The attached estimate of Expenditures by departments for the fiscal year beginning January 1, 2018, and ending December 31, 2018, be and the same is hereby adopted to serve as a budget of expenditures for the Town during said period.

SECTION 3: The adoption of this Operating Budget of Expenditures be and the same is hereby declared to operate as an appropriation of the amount therein set forth within the terms of the budget classification.

SECTION 4: Amounts are available for expenditures only to the extent included within the 2018 budget.

SECTION 5: The attached detailed estimate for the twelve months beginning January 1, 2017, and ending December 31, 2017, be and the same is hereby adopted to serve as an Amended Operating Budget of Revenue and Expenditures for the Town during the same period.

SECTION 6: Detail of Salaries as required by Louisiana Revised Statute 33:404.1

Mayor's Salary - \$3,082.56 per month based on 18 hour work week or \$39.52 per hour. This will remain the same.

Council - \$6,500 per year. This will remain the same.

Clerk and Tax Collector - \$4,275 per month based on 35 hour work week or \$28.20 per hour and \$60 per meeting. This will remain the same.

Town Attorney - \$5,200 per year salary, plus his per diem rate on extra work performed. This will remain the same.

Chief of Police - \$3,900 per month based on 40 hour work week or \$22.50 per hour plus state supplemental pay. This will remain the same.

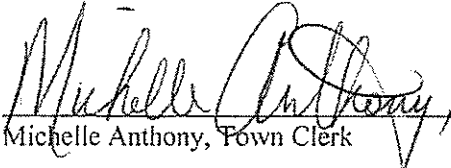
Fire Chief- \$1,300 per month (50% paid by Fire District No. 2.) This will remain the same.

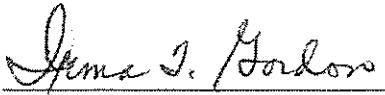
Director of Public Works and Utilities - \$4,550 per month based on 40 hour work week or \$26.25 per hour. This will remain the same.

Housing Authority Administrator - \$3,100 per month based on 35 hour work week or \$20.44 per hour. This will remain the same.

PASSED AND ADOPTED at Kentwood, Louisiana on this 5th day of December, 2017.

ATTEST:

  
Michelle Anthony, Town Clerk

  
Irma Gordon, Mayor



**Town of Kentwood**  
**Consolidated Statement of Budgeted Means of Financing and Changes in Fund Balance/Net Position**  
**For the Year Ending December 31, 2017**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total (Memo Only)</u>
<b>Revenues</b>				
Taxes, Fees & Self-Generated Revenue	\$ 1,521,380	\$ 744,740	\$ 1,779,730	\$ 4,045,850
<b>Total Revenues</b>	<u>1,521,380</u>	<u>744,740</u>	<u>1,779,730</u>	<u>4,045,850</u>
<b>Expenditures</b>				
Current Expenditures (including cost of gas sold)	2,308,460	428,950	1,323,990	4,061,400
Capital Expenditures	23,000	41,000	-	64,000
Depreciation	-	-	178,300	178,300
<b>Total Expenditures</b>	<u>2,331,460</u>	<u>469,950</u>	<u>1,502,290</u>	<u>4,303,700</u>
<b>Excess Revenues (Expenditures)</b>	<u>(810,080)</u>	<u>274,790</u>	<u>277,440</u>	<u>(257,850)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers	(14,700)	-	14,700	-
Bond Issuance Cost	-	(32,185)	-	(32,185)
Bond Proceeds	-	1,200,000	-	1,200,000
Capital Lease Principal Payments	(52,900)	-	-	(52,900)
Capital Lease Interest Payments	(10,650)	-	-	(10,650)
Sales of Fixed Assets	1,700	-	-	1,700
<b>Total Other Financing Sources (Uses)</b>	<u>(76,550)</u>	<u>1,167,815</u>	<u>14,700</u>	<u>1,105,965</u>
<b>Excess Revenues &amp; Other Financing Sources (Expenditures &amp; Other Financing Sources)</b>	<u>(886,630)</u>	<u>1,442,605</u>	<u>292,140</u>	<u>848,115</u>
<b>Fund Balances/Net Position, Beginning</b>	<u>1,229,909</u>	<u>1,096,444</u>	<u>1,830,613</u>	<u>4,156,966</u>
<b>Fund Balances/Net Position, Ending</b>	<u>\$ 343,279</u>	<u>\$ 2,539,049</u>	<u>\$ 2,122,753</u>	<u>\$ 5,005,081</u>

**Town of Kentwood**  
**Consolidated Statement of Budgeted Means of Financing and Changes in Fund Balance/Net Position**  
**For the Year Ending December 31, 2018**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total (Memo Only)</u>
<b>Revenues</b>				
Taxes, Fees & Self-Generated Revenue	\$ 1,670,950	\$ 972,950	\$ 2,139,350	\$ 4,783,250
<b>Total Revenues</b>	<u>1,670,950</u>	<u>972,950</u>	<u>2,139,350</u>	<u>4,783,250</u>
<b>Expenditures</b>				
Current Expenditures	2,518,150	496,450	1,424,800	4,439,400
Capital Expenditures	21,000	2,000,000	-	2,021,000
Depreciation	-	-	243,000	243,000
<b>Total Expenditures</b>	<u>2,539,150</u>	<u>2,496,450</u>	<u>1,667,800</u>	<u>6,703,400</u>
<b>Excess Revenues (Expenditures)</b>	<u>(868,200)</u>	<u>(1,523,500)</u>	<u>471,550</u>	<u>(1,920,150)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers	834,400	-	(834,400)	-
Capital Lease Principal Payments	(54,700)	-	-	(54,700)
Capital Lease Interest Payments	(8,900)	-	-	(8,900)
Bond Principal	-	(61,200)	-	(61,200)
Sales of Fixed Assets	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>770,800</u>	<u>(61,200)</u>	<u>(834,400)</u>	<u>(124,800)</u>
<b>Excess Revenues &amp; Other Financing Sources (Expenditures &amp; Other Financing Sources)</b>	<u>(97,400)</u>	<u>(1,584,700)</u>	<u>(362,850)</u>	<u>(2,044,950)</u>
<b>Fund Balances/Net Position, Beginning</b>	343,279	2,539,049	2,122,753	5,005,081
<b>Fund Balances/Net Position, Ending</b>	<u>\$ 245,879</u>	<u>\$ 954,349</u>	<u>\$ 1,759,903</u>	<u>\$ 2,960,131</u>

**Town of Kentwood**  
**Summary Statement of Budgeted Means of Financing and Changes in Fund Balance**  
**General Fund**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Revenues by Sources</b>								
<b>Local Sources:</b>								
Taxes	\$ 1,213,900	\$ 1,064,200	\$ 691,689	\$ 372,500	\$ 1,064,189	-	\$ 1,037,900	-2.47%
Intergovernmental	76,000	98,500	76,290	22,200	98,490	-0.01%	99,000	0.52%
Licenses and Permits	158,400	148,200	143,471	4,050	147,521	-0.46%	157,900	7.04%
Sanitation Fees	85,200	99,900	75,048	24,830	99,878	-0.02%	100,500	0.62%
Charges for Services	11,200	44,600	26,016	18,285	44,301	-0.67%	38,700	-12.64%
Fines and Forfeitures	16,500	17,600	13,075	4,500	17,575	-0.14%	16,500	-6.12%
Interest	2,000	4,100	3,211	900	4,111	0.27%	3,500	-14.86%
Donations	250	330	331	-	331	0.30%	250	-24.47%
Miscellaneous	19,500	15,200	12,094	2,950	15,044	-1.03%	11,300	-24.89%
<b>State Sources</b>								
Intergovernmental	32,500	7,750	-	7,750	7,750	-	12,000	54.84%
<b>Federal Sources</b>								
Intergovernmental	27,800	21,000	20,826	-	20,826	-0.83%	193,400	828.65%
<b>Total Revenues by Sources</b>	<b>1,644,250</b>	<b>1,521,380</b>	<b>1,062,051</b>	<b>457,965</b>	<b>1,520,016</b>	<b>-0.09%</b>	<b>1,670,950</b>	<b>9.93%</b>
<b>Summary of Expenditures by Functions</b>								
General Government	875,250	878,250	679,001	178,454	857,455	-2.37%	1,013,950	18.25%
<b>Public Safety:</b>								
Police	702,900	691,600	517,656	164,155	681,811	-1.42%	716,200	5.04%
Fire	185,300	178,910	130,238	50,550	180,788	1.05%	192,200	6.31%
Streets and Sanitation	591,050	543,300	401,339	138,570	539,909	-0.62%	584,700	8.30%
Health and Welfare	6,600	13,200	13,188	-	13,188	-0.09%	6,600	-49.95%
Recreation	10,100	3,200	1,973	1,100	3,073	-3.97%	4,500	46.44%
Capital Outlays	77,500	23,000	11,730	11,000	22,730	-1.17%	21,000	-7.61%
<b>Total Expenditures by Functions</b>	<b>2,448,700</b>	<b>2,331,460</b>	<b>1,755,125</b>	<b>543,829</b>	<b>2,298,954</b>	<b>-1.39%</b>	<b>2,539,150</b>	<b>10.45%</b>
<b>Excess Revenues (Expenditures)</b>	<b>(804,450)</b>	<b>(810,080)</b>	<b>(693,074)</b>	<b>(85,864)</b>	<b>(778,938)</b>	<b>-3.84%</b>	<b>(868,200)</b>	<b>11.46%</b>
<b>Other Financing Sources by Sources</b>								
Operating Transfers In	800,000	-	-	-	-	N/A	850,000	N/A
Sale of Fixed Assets	-	1,700	1,700	-	1,700	-	-	-100.00%
<b>Total Other Financing Sources by Sources</b>	<b>800,000</b>	<b>1,700</b>	<b>1,700</b>	<b>-</b>	<b>1,700</b>	<b>-</b>	<b>850,000</b>	<b>49900.00%</b>
<b>Other Financing (Uses) by Uses</b>								
Operating Transfers (Out)	(19,500)	(14,700)	(10,968)	(3,700)	(14,668)	-0.22%	(15,600)	6.35%
Capital Lease Principal	(52,900)	(52,900)	(42,766)	(10,020)	(52,786)	-0.22%	(54,700)	3.63%
Capital Lease Interest	(10,650)	(10,650)	(9,802)	(870)	(10,672)	0.21%	(8,900)	-16.60%
<b>Total Other Financing (Uses) by Uses</b>	<b>(83,050)</b>	<b>(78,250)</b>	<b>(63,536)</b>	<b>(14,590)</b>	<b>(78,126)</b>	<b>-0.16%</b>	<b>(79,200)</b>	<b>1.37%</b>
<b>Net Change in Fund Balances</b>	<b>(87,500)</b>	<b>(886,630)</b>	<b>(754,910)</b>	<b>(100,454)</b>	<b>(855,364)</b>	<b>-3.53%</b>	<b>(97,400)</b>	<b>-88.61%</b>
<b>Fund Balances, Estimated Beginning</b>	<b>1,222,291</b>	<b>1,229,909</b>	<b>1,229,909</b>	<b>474,999</b>	<b>1,229,909</b>	<b>-</b>	<b>343,279</b>	<b>-72.09%</b>
<b>Fund Balances, Estimated Ending</b>	<b>\$ 1,134,791</b>	<b>\$ 343,279</b>	<b>\$ 474,999</b>	<b>\$ 374,545</b>	<b>\$ 374,545</b>	<b>9.11%</b>	<b>\$ 245,879</b>	<b>-34.35%</b>

Town of Kentwood  
Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance  
General Fund  
For the Years Ending December 31, 2017 and 2018

	Current Year					Upcoming Year		
	(Original) 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Revenues by Sources:</b>								
<b>Taxes - Local Sources</b>								
Ad Valorem - General	\$ 87,500	\$ 117,900	\$ 31,404	\$ 86,500	\$ 117,904	-	\$ 87,500	-25.79%
Ad Valorem - Police	39,600	39,600	-	39,600	39,600	-	39,600	-
Ad Valorem - Fire	39,600	39,600	-	39,600	39,600	-	39,600	-
Ad Valorem - Recreation	117,500	-	-	-	-	N/A	-	N/A
Sales Taxes	870,000	812,000	622,000	190,000	812,000	-	812,000	-
Franchise Taxes	49,200	45,700	30,905	14,800	45,705	0.01%	49,200	7.65%
Beer Tax	6,000	5,600	4,105	1,500	5,605	0.09%	6,000	7.05%
Chain Store Tax	4,500	3,800	3,275	500	3,775	-0.66%	4,000	5.96%
Video Bingo Tax	-	-	-	-	-	N/A	-	N/A
<b>Total Taxes - Local Sources</b>	<b>1,213,900</b>	<b>1,064,200</b>	<b>691,689</b>	<b>372,500</b>	<b>1,064,189</b>	<b>-</b>	<b>1,037,900</b>	<b>-2.47%</b>
<b>Intergovernmental</b>								
Grants - Federal Sources	27,800	21,000	20,826	-	20,826	-0.83%	193,400	828.65%
Grants - State Sources	32,500	7,750	-	7,750	7,750	-	12,000	54.84%
Supplemental Pay - State Sources	65,000	87,900	65,685	22,200	87,885	-0.02%	88,000	0.13%
Other - Local Sources	11,000	10,600	10,605	-	10,605	0.05%	11,000	3.72%
<b>Total Intergovernmental</b>	<b>136,300</b>	<b>127,250</b>	<b>97,116</b>	<b>29,950</b>	<b>127,066</b>	<b>-0.14%</b>	<b>304,400</b>	<b>139.56%</b>
<b>Miscellaneous Revenues - Local Sources</b>								
Licenses and Permits	158,400	148,200	143,471	4,050	147,521	-0.46%	157,900	7.04%
Sanitation Fees	86,200	99,900	75,048	24,830	99,878	-0.02%	100,500	0.62%
Charges for Services	11,200	44,600	26,016	18,285	44,301	-0.67%	38,700	-12.64%
Fines and Forfeitures	16,500	17,600	13,075	4,500	17,575	-0.14%	16,500	-6.12%
Interest	2,000	4,100	3,211	900	4,111	0.27%	3,500	-14.86%
Donations	250	330	331	-	331	0.30%	250	-24.47%
Miscellaneous	19,500	15,200	12,094	2,950	15,044	-1.03%	11,300	-24.89%
<b>Total Misc. Revenues - Local Sources</b>	<b>294,050</b>	<b>329,930</b>	<b>273,246</b>	<b>55,515</b>	<b>328,761</b>	<b>-0.35%</b>	<b>328,650</b>	<b>-0.03%</b>
<b>Total Revenues by Sources</b>	<b>1,644,250</b>	<b>1,521,380</b>	<b>1,062,051</b>	<b>457,965</b>	<b>1,520,016</b>	<b>-0.09%</b>	<b>1,670,950</b>	<b>9.93%</b>

(Continued)

Town of Kentwood  
Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance  
General Fund  
For the Years Ending December 31, 2017 and 2018

	Current Year					Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Upcoming Year	
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End		Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Expenditures by Characters Grouped by Function</b>								
<b>General Government</b>								
Salaries								
Salaries - Mayor and Aldermen	71,000	70,000	52,118	17,400	69,518	-0.69%	70,000	0.69%
Salaries - Clerical	166,500	162,500	124,404	37,700	162,104	-0.24%	162,500	0.24%
Salaries - Janitorial	10,600	10,000	7,488	2,470	9,958	-0.42%	10,600	6.45%
Salaries - Attorney	5,200	5,200	3,900	1,299	5,199	-0.02%	5,200	0.02%
Salaries - Museum	16,700	11,100	8,899	2,160	11,059	-0.37%	16,700	51.01%
Benefits	151,700	136,300	100,946	34,900	135,846	-0.33%	144,500	6.37%
Payroll Taxes	69,700	69,000	52,781	16,200	68,981	-0.03%	69,000	0.03%
General and Administrative	7,000	9,000	7,501	1,500	9,001	0.01%	9,000	-0.01%
Insurance	132,900	119,800	116,213	3,060	119,273	-0.44%	122,900	3.04%
Other operating	79,650	85,900	50,253	18,825	69,078	-19.58%	216,550	213.49%
Professional Fees	56,000	85,000	64,508	20,000	84,508	-0.58%	85,000	0.58%
Rent	5,300	5,200	4,000	1,200	5,200	-	5,300	1.92%
Repairs and Maintenance	19,500	37,100	34,319	2,000	36,319	-2.11%	13,500	-62.83%
Supplies	16,000	23,000	15,774	7,000	22,774	-0.98%	25,000	9.77%
Utilities	67,500	49,150	35,897	12,740	48,637	-1.04%	58,200	19.66%
<b>Total General Government</b>	<b>875,250</b>	<b>878,250</b>	<b>679,001</b>	<b>178,454</b>	<b>857,455</b>	<b>-2.37%</b>	<b>1,013,950</b>	<b>18.25%</b>

(Continued)

Town of Kentwood  
Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance  
General Fund  
For the Years Ending December 31, 2017 and 2018

	Current Year					Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Upcoming Year	
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End		Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Public Safety:</b>								
By Department								
Police Department								
Salaries	440,000	436,000	331,707	104,000	435,707	-0.07%	436,000	0.07%
Benefits	126,900	141,300	106,765	33,855	140,620	-0.48%	147,100	4.61%
General and Administrative	13,000	7,200	5,758	1,000	6,758	-6.14%	9,000	33.18%
Insurance	25,000	25,600	19,520	6,000	25,520	-0.31%	25,600	0.31%
Fuel	45,000	40,000	27,175	9,600	36,775	-8.06%	45,000	22.37%
Other operating	24,000	19,500	13,195	5,400	18,595	-4.64%	26,500	42.51%
Repairs and Maintenance	10,000	10,000	6,199	1,500	7,699	-23.01%	10,000	29.89%
Supplies	10,000	7,000	3,148	2,000	5,148	-26.46%	10,000	94.25%
Telephone	9,000	5,000	4,189	800	4,989	-0.22%	7,000	40.31%
Total Police Department Expenditures	<u>702,900</u>	<u>691,600</u>	<u>517,656</u>	<u>164,155</u>	<u>681,811</u>	-1.42%	<u>716,200</u>	5.04%
Fire Department								
Salaries								
Salaries - Fire Chief	7,800	7,800	5,850	1,950	7,800	-	7,800	-
Salaries - Dispatchers	105,000	112,500	86,354	26,000	112,354	-0.13%	113,000	0.57%
Salaries - Administrative	6,600	4,700	3,605	1,080	4,685	-0.32%	5,000	6.72%
Volunteer Fire Calls Reimbursement	7,500	8,500	5,798	2,650	8,448	-0.61%	7,500	-11.22%
Benefits	15,800	15,510	11,720	3,720	15,440	-0.45%	16,200	4.92%
General and Administrative	1,200	1,200	791	300	1,091	-9.08%	1,200	9.99%
Insurance	12,100	13,500	6,888	6,600	13,488	-0.09%	13,500	0.09%
Fuel	1,800	500	358	150	508	1.60%	1,500	195.28%
Other operating	9,000	4,000	2,861	1,100	3,961	-0.98%	9,000	127.22%
Repairs and Maintenance	12,000	6,000	3,378	5,000	8,378	39.63%	12,000	43.23%
Telephone	6,500	4,700	2,635	2,000	4,635	-1.38%	5,500	18.66%
Total Fire Department Expenditures	<u>185,300</u>	<u>178,910</u>	<u>130,238</u>	<u>50,550</u>	<u>180,788</u>	1.05%	<u>192,200</u>	6.31%
<b>Total Public Safety</b>	<u>888,200</u>	<u>870,510</u>	<u>647,894</u>	<u>214,705</u>	<u>862,599</u>	-0.91%	<u>908,400</u>	5.31%

(Continued)

Town of Kentwood  
Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance  
General Fund  
For the Years Ending December 31, 2017 and 2018

	Current Year					Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Upcoming Year	
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End		Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Streets and Sanitation</b>								
Salaries	101,800	105,000	79,676	25,100	104,776	-0.21%	105,000	0.21%
Benefits	23,650	26,400	19,613	6,600	26,213	-0.71%	28,500	8.72%
Garbage Collection	245,000	252,000	187,471	63,800	251,271	-0.29%	255,000	1.48%
Insurance	9,300	10,700	8,089	2,580	10,669	-0.29%	10,700	0.29%
Fuel	15,000	8,500	5,963	2,490	8,453	-0.55%	10,000	18.30%
Other operating	8,000	5,200	2,074	2,500	4,574	-12.04%	7,500	63.97%
Repairs and Maintenance	86,300	40,500	29,134	11,000	40,134	-0.90%	68,000	69.43%
Supplies	20,000	20,000	14,780	5,000	19,780	-1.10%	20,000	1.11%
Utilities	82,000	75,000	54,539	19,500	74,039	-1.28%	80,000	8.05%
<b>Total Streets and Sanitation</b>	<b>591,050</b>	<b>543,300</b>	<b>401,339</b>	<b>138,570</b>	<b>539,909</b>	<b>-0.62%</b>	<b>584,700</b>	<b>8.30%</b>
<b>Health and Welfare</b>								
Other operating	6,600	13,200	13,188	-	13,188	-0.09%	6,600	-49.95%
<b>Total Health and Welfare</b>	<b>6,600</b>	<b>13,200</b>	<b>13,188</b>	<b>-</b>	<b>13,188</b>	<b>-0.09%</b>	<b>6,600</b>	<b>-49.95%</b>
<b>Recreation</b>								
Salaries	2,800	-	-	-	-	N/A	-	N/A
Recreation Park Project	5,000	2,000	1,168	750	1,918	-4.10%	3,000	56.41%
Utilities	2,300	1,200	805	350	1,155	-3.75%	1,500	29.87%
<b>Total Recreation</b>	<b>10,100</b>	<b>3,200</b>	<b>1,973</b>	<b>1,100</b>	<b>3,073</b>	<b>-3.97%</b>	<b>4,500</b>	<b>46.44%</b>
<b>Capital Outlays</b>	<b>77,500</b>	<b>23,000</b>	<b>11,730</b>	<b>11,000</b>	<b>22,730</b>	<b>-1.17%</b>	<b>21,000</b>	<b>-7.61%</b>
<b>Total Expenditures by Characters Grouped by Function</b>	<b>2,448,700</b>	<b>2,331,460</b>	<b>1,755,125</b>	<b>543,829</b>	<b>2,298,954</b>	<b>-1.39%</b>	<b>2,539,150</b>	<b>10.45%</b>
<b>Excess Revenues (Expenditures)</b>	<b>(804,450)</b>	<b>(810,080)</b>	<b>(693,074)</b>	<b>(85,864)</b>	<b>(778,938)</b>	<b>-3.84%</b>	<b>(868,200)</b>	<b>11.46%</b>

(Continued)

**Town of Kentwood**  
**Detailed Statement of Budgeted Means of Financing and Changes in Fund Balance**  
**General Fund**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Other Financing Sources by Sources</b>								
Operating Transfers In	800,000	-	-	-	-	-	850,000	N/A
Sale of Fixed Assets	-	1,700	1,700	-	1,700	-	-	-100.00%
<b>Total Other Financing Sources by Sources</b>	<u>800,000</u>	<u>1,700</u>	<u>1,700</u>	<u>-</u>	<u>1,700</u>	-	<u>850,000</u>	49900.00%
<b>Other Financing (Uses) by Uses</b>								
Operating Transfers (Out)	(19,500)	(14,700)	(10,968)	(3,700)	(14,668)	-0.22%	(15,600)	6.35%
Capital Lease Principal	(52,900)	(52,900)	(42,766)	(10,020)	(52,786)	-0.22%	(54,700)	3.63%
Capital Lease Interest	(10,650)	(10,650)	(9,802)	(870)	(10,672)	0.21%	(8,900)	-16.60%
<b>Total Other Financing (Uses) by Uses</b>	<u>(83,050)</u>	<u>(78,250)</u>	<u>(63,536)</u>	<u>(14,590)</u>	<u>(78,126)</u>	-0.16%	<u>(79,200)</u>	1.37%
<b>Net Change in Fund Balances</b>	<u>(87,500)</u>	<u>(886,630)</u>	<u>(754,910)</u>	<u>(100,454)</u>	<u>(855,364)</u>	-3.53%	<u>(97,400)</u>	-88.61%
<b>Fund Balances, Estimated Beginning</b>	<u>1,222,291</u>	<u>1,229,909</u>	<u>1,229,909</u>	<u>474,999</u>	<u>1,229,909</u>	-	<u>343,279</u>	-72.09%
<b>Fund Balances, Estimated Ending</b>	<u>\$ 1,134,791</u>	<u>\$ 343,279</u>	<u>\$ 474,999</u>	<u>\$ 374,545</u>	<u>\$ 374,545</u>	9.11%	<u>\$ 245,879</u>	-34.35%

(Concluded)



**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance**  
**Special Revenue Fund - Kentwood Volunteer Fire Department**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Upcoming Year	
	Original 2017	Amended 2017	Actual Year to Date as of 11/21/17	Estimated Remaining for Year	Projected Actual Result at Year End		Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Revenues by Sources</b>								
<b>Local Sources:</b>								
<b>Intergovernmental:</b>								
<b>Fire Insurance Rebate:</b>								
Tangipahoa Parish	\$ 35,000	\$ 37,100	\$ 37,085	\$ -	\$ 37,085	-0.04%	\$ 37,000	-0.23%
St. Helena Parish	4,000	4,360	4,362	-	4,362	0.05%	4,300	-1.42%
Tangipahoa Parish Allocation	550,000	544,000	427,628	115,000	542,628	-0.25%	525,000	-3.25%
Village of Tangipahoa-Ad Valorem	8,000	8,200	8,200	-	8,200	-	8,200	-
Interest	10,000	10,800	10,193	2,000	12,193	12.90%	10,000	-17.99%
Miscellaneous	6,000	2,000	2,037	-	2,037	1.85%	1,000	-50.91%
<b>State Sources:</b>								
<b>Intergovernmental:</b>								
Louisiana Forestry Commission Grant	4,000	4,800	4,818	-	4,818	0.37%	4,000	-16.98%
<b>Total Revenues by Sources</b>	<u>617,000</u>	<u>611,260</u>	<u>494,323</u>	<u>117,000</u>	<u>611,323</u>	0.01%	<u>589,500</u>	-3.57%
<b>Expenditures by Characters Grouped by Functions</b>								
<b>Public Safety:</b>								
<b>By Department: Fire</b>								
<b>Salaries</b>								
Fire Chief	15,000	7,800	6,500	1,300	7,800	-	15,000	92.31%
Maintenance	6,000	4,200	3,502	636	4,138	-1.48%	6,000	45.00%
Firefighters	150,000	145,000	116,838	22,400	139,238	-3.97%	150,000	7.73%
Administrative	9,000	5,000	3,975	738	4,713	-5.74%	9,000	90.96%
Benefits	38,500	46,050	38,200	7,739	45,939	-0.24%	52,700	14.72%
Payroll Taxes	12,000	11,800	9,848	1,895	11,743	-0.48%	12,000	2.19%
Volunteer Firefighters, Fire Calls	30,000	20,200	16,776	3,354	20,130	-0.35%	30,000	49.03%
Insurance	50,000	50,200	46,676	2,175	48,851	-2.69%	53,000	8.49%
Fuel	25,000	12,000	9,466	1,900	11,366	-5.28%	25,000	119.95%
Other operating	20,000	16,750	7,777	8,650	16,427	-1.93%	20,000	21.75%
Professional Fees	12,000	8,500	4,346	4,000	8,346	-1.81%	10,000	19.82%
Repairs and Maintenance	38,000	44,000	30,606	12,000	42,606	-3.17%	45,000	5.62%
Supplies	42,000	31,300	21,420	7,000	28,420	-9.20%	42,000	47.78%
Utilities	25,000	21,000	17,138	3,400	20,538	-2.20%	20,000	-2.62%
Capital Outlays	300,000	13,500	11,169	-	11,169	-17.27%	700,000	6167.35%
<b>Total Expenditures by Characters Grouped by Function</b>	<u>772,500</u>	<u>437,300</u>	<u>344,237</u>	<u>77,187</u>	<u>421,424</u>	-3.63%	<u>1,189,700</u>	182.30%
<b>Excess Revenues (Expenditures)</b>	<u>(155,500)</u>	<u>173,960</u>	<u>150,086</u>	<u>39,813</u>	<u>189,899</u>	9.16%	<u>(600,200)</u>	-416.06%
<b>Other Financing Sources by Sources</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
<b>Total Other Financing Sources by Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	N/A	<u>-</u>	N/A
<b>Other Financing (Uses) by Uses</b>								
Operating Transfers (Out)	-	-	-	-	-	N/A	-	N/A
<b>Total Other Financing (Uses) by Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	N/A	<u>-</u>	N/A
<b>Net Change in Fund Balances</b>	<u>(155,500)</u>	<u>173,960</u>	<u>150,086</u>	<u>39,813</u>	<u>189,899</u>	9.16%	<u>(600,200)</u>	-416.06%
<b>Fund Balances, Estimated Beginning</b>	<u>1,035,816</u>	<u>1,037,875</u>	<u>1,037,875</u>	<u>1,187,961</u>	<u>1,037,875</u>	-	<u>1,211,835</u>	16.76%
<b>Fund Balances, Estimated Ending</b>	<u>\$ 880,316</u>	<u>\$ 1,211,835</u>	<u>\$ 1,187,961</u>	<u>\$ 1,227,774</u>	<u>\$ 1,227,774</u>	1.32%	<u>\$ 611,635</u>	-50.18%

**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance**  
**Special Revenue Fund - LHFA**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Revenues by Sources</b>								
<b>Local Sources:</b>								
Rental Revenue	\$ 15,600	\$ 15,600	\$ 11,717	\$ 3,900	\$ 15,617	0.11%	\$ 15,600	-0.11%
Interest	100	380	267	112	379	-0.26%	350	-7.65%
<b>Total Revenues by Sources</b>	<u>15,700</u>	<u>15,980</u>	<u>11,984</u>	<u>4,012</u>	<u>15,996</u>	0.10%	<u>15,950</u>	-0.29%
<b>Expenditures by Characters Grouped by Functions</b>								
Insurance	4,100	4,000	3,950	-	3,950	-1.25%	4,100	3.80%
Office Expense	150	150	63	-	63	-58.00%	150	138.10%
Repairs and Maintenance	2,800	1,000	451	200	651	-34.90%	2,500	284.02%
<b>Total Expenditures by Characters Grouped by Function</b>	<u>7,050</u>	<u>5,150</u>	<u>4,464</u>	<u>200</u>	<u>4,664</u>	-9.44%	<u>6,750</u>	44.73%
<b>Excess Revenues (Expenditures)</b>	<u>8,650</u>	<u>10,830</u>	<u>7,520</u>	<u>3,812</u>	<u>11,332</u>	4.64%	<u>9,200</u>	-18.81%
<b>Other Financing Sources by Sources</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
<b>Total Other Financing Sources by Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	N/A	<u>-</u>	N/A
<b>Other Financing (Uses) by Uses</b>								
Operating Transfers (Out)	-	-	-	-	-	N/A	-	N/A
<b>Total Other Financing (Uses) by Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	N/A	<u>-</u>	N/A
<b>Net Change in Fund Balances</b>	<u>8,650</u>	<u>10,830</u>	<u>7,520</u>	<u>3,812</u>	<u>11,332</u>	4.64%	<u>9,200</u>	-18.81%
<b>Fund Balances, Estimated Beginning</b>	<u>57,823</u>	<u>58,569</u>	<u>58,569</u>	<u>66,089</u>	<u>58,569</u>	-	<u>69,399</u>	18.49%
<b>Fund Balances, Estimated Ending</b>	<u>\$ 66,473</u>	<u>\$ 69,399</u>	<u>\$ 66,089</u>	<u>\$ 69,901</u>	<u>\$ 69,901</u>	0.72%	<u>\$ 78,599</u>	12.44%

Town of Kentwood  
Detailed Summary Statement of Budgeted Means of Financing and Changes in Fund Balance  
Special Revenue Fund - Ad Valorem-Recreation  
For the Years Ending December 31, 2017 and 2018

	Current Year					Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Upcoming Year	
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End		Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Revenues by Sources</b>								
<b>Local Sources:</b>								
Ad Valorem Taxes	\$ -	\$ 117,500	\$ -	\$ 117,500	\$ 117,500	-	\$ 117,500	-
Federal Grant	-	-	-	-	-	N/A	250,000	N/A
<b>Total Revenues by Sources</b>	-	117,500	-	117,500	117,500	-	367,500	212.77%
<b>Expenditures by Characters Grouped by Functions</b>								
Capital Outlay	-	27,500	-	27,500	27,500	-	1,300,000	4627.27%
<b>Total Expenditures by Characters Grouped by Function</b>	-	27,500	-	27,500	27,500	-	1,300,000	4627.27%
<b>Excess Revenues (Expenditures)</b>	-	90,000	-	90,000	90,000	-	(932,500)	-1136.11%
<b>Other Financing Sources by Sources</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
Bond Proceeds	-	1,200,000	1,200,000	-	1,200,000	-	-	N/A
<b>Total Other Financing Sources by Sources</b>	-	1,200,000	1,200,000	-	1,200,000	-	-	N/A
<b>Other Financing (Uses) by Uses</b>								
Operating Transfers (Out)	-	-	-	-	-	N/A	-	N/A
Bond Issuance Cost	-	(32,185)	(32,185)	-	(32,185)	-	-	-100.00%
Bond Principal	-	-	-	-	-	N/A	(61,200)	N/A
Bond Interest Expense	-	-	-	-	-	N/A	-	N/A
<b>Total Other Financing (Uses) by Uses</b>	-	(32,185)	(32,185)	-	(32,185)	-	(61,200)	N/A
<b>Net Change in Fund Balances</b>	-	1,257,815	1,167,815	90,000	1,257,815	-	(993,700)	-179.00%
<b>Fund Balances, Estimated Beginning</b>	-	-	-	1,167,815	-	N/A	1,257,815	N/A
<b>Fund Balances, Estimated Ending</b>	\$ -	\$ 1,257,815	\$ 1,167,815	\$ 1,257,815	\$ 1,257,815	-	\$ 264,115	-79.00%

**Town of Kentwood**  
**Summary Statement of Budgeted Means of Financing and Changes in Net Position**  
**Enterprise Fund - Utility Fund - All Departments**  
**For the Years Ending December 31, 2017 and 2018**

	Budgeted Amounts		
	Original 2017	Amended 2017	Proposed 2018
<b>Operating Revenues</b>			
Gas Utility Department, Net of Cost of Gas Sold	\$ 286,750	\$ 240,175	\$ 349,550
Sewer Utility Department	325,200	326,900	564,900
Water Utility Department	667,400	652,600	678,700
<b>Total Operating Revenues</b>	<u>1,279,350</u>	<u>1,219,675</u>	<u>1,593,150</u>
<b>Operating Expenses</b>			
Gas Utility Department	371,100	334,870	357,350
Sewer Utility Department	252,000	229,350	236,450
Water Utility Department	398,950	372,600	420,400
<b>Total Operating Expenses</b>	<u>1,022,050</u>	<u>936,820</u>	<u>1,014,200</u>
<b>Net Operating Income</b>	<u>257,300</u>	<u>282,855</u>	<u>578,950</u>
<b>Nonoperating Revenues (Expenses)</b>			
Gas Utility Department	1,300	1,350	1,300
Sewer Utility Department	700	750	700
Water Utility Department	323,100	6,950	(93,800)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>325,100</u>	<u>9,050</u>	<u>(91,800)</u>
<b>Income (Loss) Before Contributions and Transfers</b>	<u>582,400</u>	<u>291,905</u>	<u>487,150</u>
<b>Transfers</b>			
Gas Utility Department	(800,000)	-	(850,000)
Sewer Utility Department	-	-	-
Water Utility Department	-	-	-
<b>Change in Net Position</b>	<u>(217,600)</u>	<u>291,905</u>	<u>(362,850)</u>
<b>Total Net Position, Beginning</b>	<u>1,663,676</u>	<u>1,822,553</u>	<u>2,114,458</u>
<b>Total Net Position, Ending</b>	<u>\$ 1,446,076</u>	<u>\$ 2,114,458</u>	<u>\$ 1,751,608</u>

**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position**  
**Enterprise Fund - Utility Fund - Gas**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Operating Revenues by Sources</b>								
<b>Local Sources:</b>								
Gas Sales	\$ 422,000	\$ 407,200	\$ 308,214	\$ 99,000	\$ 407,214	0.00%	\$ 483,900	18.83%
Less Cost of Gas Sold	(148,000)	(179,200)	(138,138)	(41,000)	(179,138)	-0.03%	(147,600)	-17.61%
Gross Profit on Gas Sales	274,000	228,000	170,076	58,000	228,076	0.03%	336,300	47.45%
Other	12,750	12,175	8,811	3,100	11,911	-2.17%	13,250	11.24%
<b>Total Operating Revenues by Sources</b>	<b>286,750</b>	<b>240,175</b>	<b>178,887</b>	<b>61,100</b>	<b>239,987</b>	<b>-0.08%</b>	<b>349,550</b>	<b>45.65%</b>
<b>Operating Expenses by Characters for Department</b>								
Bad Debts	3,500	3,500	-	3,500	3,500	-	3,500	-
Depreciation	10,000	10,300	7,713	2,571	10,284	-0.16%	10,400	1.13%
Employee Benefits	74,400	72,950	54,815	17,690	72,505	-0.61%	76,250	5.17%
Insurance	4,700	4,400	3,418	945	4,363	-0.84%	4,400	0.85%
Repairs and Maintenance	22,000	16,200	6,346	9,000	15,346	-5.27%	22,000	43.36%
Professional Fees	17,000	17,000	1,750	-	1,750	-89.71%	17,000	871.43%
Salaries and Wages	185,700	173,500	135,888	37,500	173,388	-0.06%	173,500	0.06%
Supplies	18,700	16,000	7,920	4,755	12,675	-20.78%	18,000	42.01%
Other	35,100	21,020	15,677	4,825	20,502	-2.46%	32,300	57.55%
<b>Total Operating Expenses by Characters for Department</b>	<b>371,100</b>	<b>334,870</b>	<b>233,527</b>	<b>80,786</b>	<b>314,313</b>	<b>-6.14%</b>	<b>357,350</b>	<b>13.69%</b>
<b>Operating Income (Loss)</b>	<b>(84,350)</b>	<b>(94,695)</b>	<b>(54,640)</b>	<b>(19,686)</b>	<b>(74,326)</b>	<b>-21.51%</b>	<b>(7,800)</b>	<b>-89.51%</b>
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	1,300	1,350	1,092	260	1,352	0.15%	1,300	-3.85%
<b>Total Nonoperating Revenues (Expenses)</b>	<b>1,300</b>	<b>1,350</b>	<b>1,092</b>	<b>260</b>	<b>1,352</b>	<b>0.15%</b>	<b>1,300</b>	<b>-3.85%</b>
<b>Income (Loss) Before Transfers</b>	<b>(83,050)</b>	<b>(93,345)</b>	<b>(53,548)</b>	<b>(19,426)</b>	<b>(72,974)</b>	<b>-21.82%</b>	<b>(6,500)</b>	<b>-91.09%</b>
<b>Transfers</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
Operating Transfers Out	(800,000)	-	-	-	-	N/A	(850,000)	N/A
<b>Change in Net Position</b>	<b>\$ (883,050)</b>	<b>\$ (93,345)</b>	<b>\$ (53,548)</b>	<b>\$ (19,426)</b>	<b>\$ (72,974)</b>	<b>-21.82%</b>	<b>\$ (856,500)</b>	<b>1073.71%</b>

**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position**  
**Enterprise Fund - Utility Fund - Sewer**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Operating Revenues by Sources</b>								
<b>Local Sources:</b>								
Sewer Charges	\$ 317,000	\$ 317,700	\$ 239,639	\$ 78,000	\$ 317,639	-0.02%	\$ 556,200	75.10%
Other	8,200	9,200	7,056	2,100	9,156	-0.48%	8,700	-4.98%
<b>Total Operating Revenues by Sources</b>	<u>325,200</u>	<u>326,900</u>	<u>246,695</u>	<u>80,100</u>	<u>326,795</u>	-0.03%	<u>564,900</u>	72.86%
<b>Operating Expenses by Characters for Department</b>								
Bad Debts	3,500	3,500	-	3,500	3,500	-	3,500	0.00%
Depreciation	92,000	94,400	70,758	23,586	94,344	-0.06%	92,200	-2.27%
Employee Benefits	22,400	20,200	16,409	3,685	20,094	-0.52%	21,300	6.00%
Insurance	2,100	1,850	1,536	300	1,836	-0.76%	1,850	0.76%
Repairs and Maintenance	32,000	33,000	23,461	8,500	31,961	-3.15%	32,000	0.12%
Professional Fees	15,000	15,000	-	-	-	-100.00%	15,000	N/A
Salaries and Wages	39,000	32,600	27,393	5,200	32,593	-0.02%	32,600	0.02%
Supplies	7,000	4,000	1,846	1,055	2,901	-27.48%	6,500	124.06%
Utilities	32,000	23,000	16,284	6,000	22,284	-3.11%	26,000	16.68%
Other	7,000	1,800	922	660	1,582	-12.11%	5,500	247.66%
<b>Total Operating Expenses by Characters for Department</b>	<u>252,000</u>	<u>229,350</u>	<u>158,609</u>	<u>52,486</u>	<u>211,095</u>	-7.96%	<u>236,450</u>	12.01%
<b>Operating Income (Loss)</b>	<u>73,200</u>	<u>97,550</u>	<u>88,086</u>	<u>27,614</u>	<u>115,700</u>	18.61%	<u>328,450</u>	183.88%
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	700	750	657	85	742	-1.07%	700	-5.66%
Interest Expense	-	-	-	-	-	N/A	-	N/A
<b>Total Nonoperating Revenues (Expenses)</b>	<u>700</u>	<u>750</u>	<u>657</u>	<u>85</u>	<u>742</u>	-1.07%	<u>700</u>	-5.66%
<b>Income (Loss) Before Transfers</b>	<u>73,900</u>	<u>98,300</u>	<u>88,743</u>	<u>27,699</u>	<u>116,442</u>	18.46%	<u>329,150</u>	182.67%
<b>Transfers</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A	-	N/A
<b>Change in Net Position</b>	<u>\$ 73,900</u>	<u>\$ 98,300</u>	<u>\$ 88,743</u>	<u>\$ 27,699</u>	<u>\$ 116,442</u>	18.46%	<u>\$ 329,150</u>	182.67%

**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position**  
**Enterprise Fund - Utility Fund - Water**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Operating Revenues by Sources</b>								
<b>Local Sources:</b>								
Water Sales	\$ 637,000	\$ 627,500	\$ 460,271	\$ 167,100	\$ 627,371	-0.02%	\$ 652,000	3.93%
Other	30,400	25,100	19,018	5,700	24,718	-1.52%	26,700	8.02%
<b>Total Operating Revenues by Sources</b>	<u>667,400</u>	<u>652,600</u>	<u>479,289</u>	<u>172,800</u>	<u>652,089</u>	-0.08%	<u>678,700</u>	4.08%
<b>Operating Expenses by Characters for Department</b>								
Bad Debts	3,500	3,500	-	3,500	3,500	-	3,500	-
Depreciation	93,000	73,600	55,179	18,393	73,572	-0.04%	140,400	90.83%
Employee Benefits	20,650	22,000	15,216	5,146	20,362	-7.45%	23,300	14.43%
Insurance	2,200	2,200	1,639	515	2,154	-2.09%	2,200	2.14%
Repairs and Maintenance	33,500	28,000	11,654	11,000	22,654	-19.09%	33,500	47.88%
Professional Fees	20,000	20,000	20,138	-	20,138	0.69%	20,000	-0.69%
Salaries and Wages	35,000	35,000	26,473	8,500	34,973	-0.08%	35,000	0.08%
Supplies	32,400	36,000	19,288	15,255	34,543	-4.05%	32,000	-7.36%
Utilities	56,000	58,500	42,715	15,700	58,415	-0.15%	60,000	2.71%
Water Treatment Supplies	75,000	75,000	59,914	13,000	72,914	-2.78%	50,000	-31.43%
Other	27,700	18,800	8,042	10,135	18,177	-3.31%	20,500	12.78%
<b>Total Operating Expenses by Characters for Department</b>	<u>398,950</u>	<u>372,600</u>	<u>260,258</u>	<u>101,144</u>	<u>361,402</u>	-3.01%	<u>420,400</u>	16.32%
<b>Operating Income (Loss)</b>	<u>268,450</u>	<u>280,000</u>	<u>219,031</u>	<u>71,656</u>	<u>290,687</u>	3.82%	<u>258,300</u>	-11.14%
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	1,500	8,400	5,997	2,350	8,347	-0.63%	2,000	-76.04%
State Grants	323,000	-	-	-	-	N/A	22,700	N/A
Interest Expense	(1,400)	(1,450)	(1,092)	(315)	(1,407)	-2.97%	(118,500)	8322.17%
<b>Total Nonoperating Revenues (Expenses)</b>	<u>323,100</u>	<u>6,950</u>	<u>4,905</u>	<u>2,035</u>	<u>6,940</u>	-0.14%	<u>(93,800)</u>	-1451.59%
<b>Income (Loss) Before Transfers</b>	<u>591,550</u>	<u>286,950</u>	<u>223,936</u>	<u>73,691</u>	<u>297,627</u>	3.72%	<u>164,500</u>	-44.73%
<b>Transfers</b>								
Operating Transfers In	-	-	-	-	-	N/A	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A	-	N/A
<b>Change in Net Position</b>	<u>\$ 591,550</u>	<u>\$ 286,950</u>	<u>\$ 223,936</u>	<u>\$ 73,691</u>	<u>\$ 297,627</u>	3.72%	<u>\$ 164,500</u>	-44.73%

**Town of Kentwood**  
**Detailed Summary Statement of Budgeted Means of Financing and Changes in Net Position**  
**Enterprise Fund - Housing Assistance Fund**  
**For the Years Ending December 31, 2017 and 2018**

	Current Year					Upcoming Year		
	Original 2017	Amended 2017	Actual Year to Date as of 9/30/17	Estimated Remaining for Year	Projected Actual Result at Year End	Percentage Change Amended Budgeted vs. Projected Actual Result at Year End	Proposed 2018	Percentage Change Actual Result at Year End vs. Proposed Budget
<b>Operating Revenues by Sources</b>								
<b>Federal Sources:</b>								
HUD Contributions Earned	\$ 312,000	\$ 318,000	\$ 242,910	\$ 75,000	\$ 317,910	-0.03%	\$ 323,500	1.76%
HCV Admin Fees	46,000	46,800	33,975	12,900	46,875	0.16%	46,800	-0.16%
Interest Income	30	155	100	55	155	-	100	-35.48%
Restitution Payments	1,000	900	900	-	900	-	500	-44.44%
Portability In	-	4,500	3,265	1,320	4,585	1.89%	1,000	-78.19%
<b>Total Operating Revenues by Sources</b>	<b>359,030</b>	<b>370,355</b>	<b>281,150</b>	<b>89,275</b>	<b>370,425</b>	<b>0.02%</b>	<b>371,900</b>	<b>0.40%</b>
<b>Operating Expenses by Characters for Department</b>								
Housing Utility Assistance	312,000	321,000	241,164	79,800	320,964	-0.01%	323,000	0.63%
Employee Benefits	12,300	13,050	9,710	3,323	13,033	-0.13%	13,750	5.50%
Insurance	300	200	133	42	175	-12.50%	250	42.86%
Professional Fees	7,600	7,600	2,700	4,900	7,600	-	7,600	-
Salaries and Wages	37,500	37,500	28,805	8,700	37,505	0.01%	37,500	-0.01%
Other	5,800	5,470	4,115	658	4,773	-12.74%	5,400	13.14%
<b>Total Operating Expenses by Characters for Department</b>	<b>375,500</b>	<b>384,820</b>	<b>286,627</b>	<b>97,423</b>	<b>384,050</b>	<b>-0.20%</b>	<b>387,500</b>	<b>0.90%</b>
<b>Operating Income (Loss)</b>	<b>(16,470)</b>	<b>(14,465)</b>	<b>(5,477)</b>	<b>(8,148)</b>	<b>(13,625)</b>	<b>-5.81%</b>	<b>(15,600)</b>	<b>14.50%</b>
<b>Income (Loss) Before Transfers</b>	<b>(16,470)</b>	<b>(14,465)</b>	<b>(5,477)</b>	<b>(8,148)</b>	<b>(13,625)</b>	<b>-5.81%</b>	<b>(15,600)</b>	<b>14.50%</b>
<b>Transfers</b>								
Operating Transfers In	16,500	14,700	10,968	3,700	14,668	-	15,600	6.35%
Operating Transfers Out	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>30</b>	<b>235</b>	<b>5,491</b>	<b>(4,448)</b>	<b>1,043</b>	<b>343.83%</b>	<b>-</b>	<b>-100.00%</b>
<b>Total Net Position, Beginning</b>	<b>10,837</b>	<b>8,060</b>	<b>8,060</b>	<b>13,551</b>	<b>8,060</b>	<b>-</b>	<b>8,295</b>	<b>2.92%</b>
<b>Total Net Position, Ending</b>	<b>\$ 10,867</b>	<b>\$ 8,295</b>	<b>\$ 13,551</b>	<b>\$ 9,103</b>	<b>\$ 9,103</b>	<b>9.74%</b>	<b>\$ 8,295</b>	<b>-8.88%</b>



**Town of Kentwood**  
308 Avenue G  
Telephone (985) 229-3451  
Kentwood, Louisiana 70444

**IRMA T. GORDON, MAYOR**  
**MICHELLE ANTHONY, CLERK**

**BUDGET MESSAGE**

December 4, 2017

Members of the Town Council

On November 17, 2017, A Special Meeting was held to discuss the amending of the Town's 2017 Budget and the Proposed FYE 2018 Town Budget. The Proposed 2018 Budget has a \_\_\_\_\_ deficit projected at

At the November 17, 2017 Special Meeting, You, the Town Council voted and I, the Mayor discussed and agreed that increasing the town's utilities rates would help the town to meet and solve some of its financial problems. Together, we also agreed that we would look into all town hall departments to see where we could farther make cuts that will help even more with the town's financial problems. It is very important that the citizens, Kentwood town hall and all others involved in the financial operation of the town, know that it is the responsibility of the elected officials to take the necessary steps needed to keep the town up and operating.

I feel that Kentwood as other towns are now feeling the financial strain and must do whatever necessary to work on making sure that the town's needs are taken care of. Being aware that the cost of just about everything is rising, we must as a town make adjustments to keep up. Kentwood city hall will also be

"Together, we can do all things through Christ who strengthens us".

After making many considerations and comparisons, I propose to make the following cuts in expenditures for the FYE 2018 Budget, in an effort to help bring it back into balance. Even with the cuts, all city hall departments will have to watch their spending.

1. Kentwood Police Department-- Cars remaining at city hall, Gas Mileage
2. Kentwood Maintenance Department--reporting at 8:00am rather than 7:00am
3. Kentwood Fire Department-- deleting the day shift, with police department receiving calls during the day.
4. Kentwood City hall Staff--cutting back on office supplies when possible
5. David Seller--retirement, town accumulating two days of pay that he will not continue to receive.

*David  
Seller*